

Cape Breton Regional Municipality

Council Budget Deliberations
(continued)

AGENDA

TUESDAY, JUNE 27TH, 2023
IMMEDIATELY FOLLOWING COUNCIL

Council Chambers
2nd Floor, City Hall
320 Esplanade, Sydney, NS

Cape Breton Regional Municipal Council

BUDGET DELIBERATIONS

(continued)

Council Chambers
Second Floor, City Hall

Tuesday, June 27th, 2023
Immediately Following Council

AGENDA ITEMS

Land Acknowledgement

Roll Call

1. **Approval of the Agenda** (Motion required)
2. **Budget Deliberations (continued): 2023-24 Operating Fund:**
Jennifer Campbell, Chief Financial Officer (See page 3)

REMINDER: Please bring your Budget Binder to the meeting.

Adjournment



CAPE BRETON
REGIONAL MUNICIPALITY

Budget Deliberations (continued)
2023-24 – Operating Fund



CAPE BRETON
REGIONAL MUNICIPALITY

Operating Budget

Balancing Options - \$4,225,545 Shortfall

Balancing options for remaining \$4.2M shortfall:

- ▶ Increase commercial and/or residential rates
- ▶ Right-size transit rates to properly fund service through area rate
- ▶ Tipping fee structure at landfill
- ▶ Cut back on non-mandated services where feasible
- ▶ Defer new staffing requests
- ▶ Adjust estimates based on updated information
- ▶ *Further departmental cuts*










CAPE BRETON
REGIONAL MUNICIPALITY

Operating Budget

Balancing Options - \$4,225,545 Shortfall

What we heard

-  Increase commercial and/or residential rates
-  Right-size transit rates to properly fund service through area rate
-  Tipping fee structure at landfill - **RECONSIDERED**
-  Cut back on non-mandated services where feasible
-  Defer new staffing requests - **REVISITED**
-  Adjust estimates based on updated information
-  Further departmental cuts



CAPE BRETON
REGIONAL MUNICIPALITY

Operating Budget

\$ 4,225,545 Shortfall

Revenue Adjustments:

- ▶ \$ 410,000 Estimate correction for NSPI Grant in Lieu of Taxes
- ▶ \$ 700,000 Implement tax levy to fund transit pilot
- ▶ \$ 125,534 Extend commercial transit rate to include all commercial properties in serviced areas
- ▶ \$ 392,710 Increase transit rate \$.018/\$100 to fund transit deficit
- ▶ **\$1,628,244** **Sum of revenues added**

Expenditure Adjustments:

- ▶ \$ 115,000 Estimate correction for Insurance premium
- ▶ \$ 103,631 Add Labour Relations Specialist position (HR)
- ▶ \$ 93,950 Add junior communications position
- ▶ \$ 90,825 Add paralegal position
- ▶ **\$ 403,406** **Sum of expenditures added**

(\$3,000,707) Revised budget deficit




CAPE BRETON
REGIONAL MUNICIPALITY

Operating Budget (\$3,000,707) Shortfall

Tax rate adjustment yields:

- ▶ 1.0% = \$856,117 revenue adjustment (includes GILT)



% Rate change	Revenue Generation
5.00%	\$ 4,280,586
4.75%	\$ 4,066,557
4.50%	\$ 3,852,528
4.25%	\$ 3,638,498
4.00%	\$ 3,424,469
3.75%	\$ 3,210,440
3.50%	\$ 2,996,411
3.25%	\$ 2,782,381
3.00%	\$ 2,568,352
2.75%	\$ 2,354,323
2.50%	\$ 2,140,293
2.25%	\$ 1,926,264
2.00%	\$ 1,712,235



CAPE BRETON
REGIONAL MUNICIPALITY

Operating Budget

Balancing Options - \$4,225,545 Shortfall

Required motions to approve:

- ▶ Operating Budget for 2023-24 of \$_____, including the following tax rate adjustments:
 - ▶ Minimum tax levy increase to \$575
 - ▶ Hydrant rate \$.1836/\$100 (\$.02 reduction)
 - ▶ *Transit rate \$.125/\$100 (approved April 4, 2023)*
 - ▶ Base rate ___% change
- ▶ Transfer from operating reserve \$418,000

