

**Cape Breton Regional Municipality**

**Council Budget Deliberations**  
*(continued)*

**AGENDA**

**TUESDAY, MAY 30, 2023**

**1:00 P.M.**

***\*Note Start Time***

Council Chambers  
2<sup>nd</sup> Floor, City Hall  
320 Esplanade, Sydney, NS

# Cape Breton Regional Municipal Council

## **BUDGET DELIBERATIONS**

*(continued)*

Council Chambers  
Second Floor, City Hall

Tuesday, May 30, 2023

1:00 p.m.

**\*Note start time**

### **AGENDA ITEMS**

---

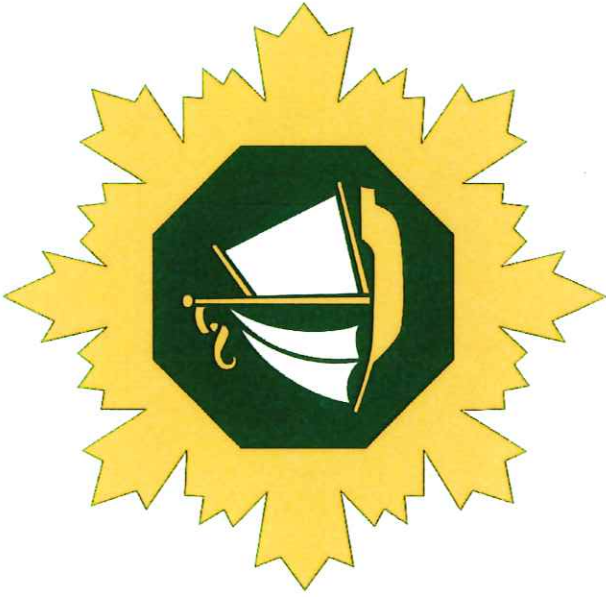
#### **Land Acknowledgement**

#### **Roll Call**

1. **Approval of the Agenda** (Motion required)
2. **Budget Deliberations (continued): 2023-24 Operating Fund:**  
Jennifer Campbell, Chief Financial Officer (See page 3)

**REMINDER:** Please bring your Budget Binder to the meeting.

#### **Adjournment**



**CAPE BRETON**  
REGIONAL MUNICIPALITY

**Budget Deliberations (continued)**  
2023-24 – Operating Fund



CAPE BRETON  
REGIONAL MUNICIPALITY

# Operating Budget

Balancing Options - \$4,225,545 Shortfall

## Balancing options for remaining \$4.2M shortfall:

- ▶ Increase commercial and/or residential rates
- ▶ Right-size transit rates to property fund service through area rate
- ▶ Tipping fee structure at landfill
- ▶ Cut back on non-mandated services where feasible
- ▶ Defer new staffing requests
- ▶ *Adjust estimates based on updated information*



CAPE BRETON  
REGIONAL MUNICIPALITY

# Operating Budget

## Balancing Options - \$4,225,545 Shortfall

### Balancing adjustments approved by Council to date

▶ **(\$4,225,545) Draft Budget shortfall as previously presented**

- ▶ \$ 700,000 Implement tax levy to fund transit pilot
- ▶ \$ 600,000 Implement residential tipping fees at landfill drop off
- ▶ \$ 392,710 Increase transit rate \$.018/\$100 to fund transit deficit
- ▶ \$ 125,534 Extend commercial transit rate to include all commercial properties in serviced areas
- ▶ \$ 103,621 Deferral of Labour Relations Specialist position (HR)

▶ **\$1,921,875 Sum of approved adjustments**

▶ **\$410,000 Estimate correction for NSPI Grant in Lieu of Taxes**

▶ **(\$115,000) Estimate correction for Insurance premium**

**(\$2,008,670) Remaining budget deficit**



CAPE BRETON  
REGIONAL MUNICIPALITY

# Operating Budget

## Balancing Options - \$2,008,670 Shortfall

### Balancing Option 1

- ▶ \$ 330,000 Reconsider heavy garbage collection (schedule in spring 2024)
- ▶ \$1,678,670 1.95% Base rate adjustment to balance (\$.0295/\$100)
- ▶ \$2,008,670 Total

\* Hydrant rate reduction of \$.02 partially offsets base rate increase – net rate increase is <\$.01

### Balancing Option 2

- ▶ \$2,008,670 2.35% Base rate adjustment to balance (\$.0354/\$100)

\* Hydrant rate reduction of \$.02 partially offsets base rate increase – net rate increase is <\$.0154



CAPE BRETON  
REGIONAL MUNICIPALITY

# Operating Budget

## Balancing Options - \$4,225,545 Shortfall

### Required motions to approve:

- ▶ Operating Budget for 2023-24 of \$\_\_\_\_\_, including the following tax rate adjustments:
  - ▶ Minimum tax levy increase to \$575
  - ▶ Hydrant rate \$.1836/\$100 (\$.02 reduction)
  - ▶ Transit rate \$.125/\$100 (approved April 4, 2023)
  - ▶ Base rate \_\_\_% change
- ▶ Transfer from operating reserve \$418,000

