

CAPE BRETON REGIONAL MUNICIPALITY
Special Council Meeting – Minutes

Monday,
September 28, 2020
3:08 p.m.

Mayor Cecil P. Clarke called the meeting to order and noted the following participants in the Video/Teleconferencing:

Present: Mayor Cecil P. Clarke
Councillor Clarence Prince
Councillor Earlene MacMullin
Councillor Esmond Marshall
Councillor Steve Gillespie
Councillor Eldon MacDonald
Deputy Mayor Ivan Doncaster
Councillor Amanda McDougall
Councillor George MacDonald
Councillor Darren Bruckschwaiger

Staff: Marie Walsh, Chief Administrative Officer
Jennifer Campbell, Chief Financial Officer
Deborah Campbell Ryan, Municipal Clerk
John MacKinnon, Deputy Chief Administrative Officer
Michael Ruus, Director of Planning & Development
Adam MacNeil, Manager of Finance
Sharon MacSween, Senior Administrative Assistant
Tanya Nicholson, Recording Secretary

Absent: Councillor Jim MacLeod (Regrets)

Summary of Decisions

Roll Call

1. APPROVAL OF MINUTES:

Motion to approve minutes from:

- **Council Meeting – July 14, 2020**

Carried.

2. APPROVAL OF AGENDA:

Motion to approve the September 28, 2020 Special Council Agenda as circulated.

Carried.

3. BUSINESS ARISING:

3.1 Audit Committee – September 28, 2020

- **Draft Audited Financial Statements for Year Ended March 31, 2020:**

Motion that Council approve and release the:

- CBRM Consolidated Financial Statements for the Year Ended March 31, 2020
- CBRM Water Utility Financial Statements for the Year Ended March 31, 2020
- Audit Findings Report for the Year Ended March 31, 2020

Carried.

Adjournment

Roll Call

1. APPROVAL OF MINUTES:

Motion:

Moved by Councillor George MacDonald, seconded by Councillor Prince, approval of the Minutes from:

- **Council Meeting – July 14, 2020**

Motion Carried.

2. APPROVAL OF AGENDA:

Motion:

Moved by Councillor Gillespie, seconded by Councillor Bruckschwaiger, to approve the September 28, 2020 Special Council Agenda as circulated.

Motion Carried.

3. BUSINESS ARISING:

3.1 Audit Committee – September 28, 2020

- **Draft Audited Financial Statements for Year Ended March 31, 2020:**

Ms. Jennifer Campbell, Chief Financial Officer, advised that the 2019/2020 Annual Financial Report was presented at the Audit Committee Meeting held earlier today and was posted on the CBRM's website. Ms. Campbell provided a summary consisting of the following:

- CBRM reported a slim operating surplus of \$11,940 before the transition to the PSAB (Public Sector Accounting Board) format.
- Water Utility reported an operating surplus of \$2,797,414 which eliminates the Water Utility deficit.
- CBRM's estimated borrowing is \$11.1 million, bringing CBRM's debt to \$71,602,103.
- The auditors presented a clean audit report.
- Audit Committee unanimously recommends to Council the approval of the audited CBRM Consolidated Financial Statements and the audited CBRM Water Utility Financial Statements for the year ended March 31, 2020.

Continued...

Audit Committee – September 28, 2020 - Draft Audited Financial Statements for Year Ended March 31, 2020 (Cont'd):

Motion:

Moved by Councillor George MacDonald, seconded by Councillor Prince, to approve and release the:

- CBRM Consolidated Financial Statements for the Year Ended March 31, 2020
- CBRM Water Utility Financial Statements for the Year Ended March 31, 2020
- Audit Findings Report for the Year Ended March 31, 2020

Motion Carried.

Meeting adjourned at 3:15 p.m.

Mayor Cecil P. Clarke

/tcn

Deborah Campbell Ryan
Municipal Clerk